BNO LUBRICANTS

Lub-rref (Bangladesh) Ltd.

(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Management System Certified Company)

Head Office: B-6 (Part) 9-10 & 23-24, BSCIC I/E, Block-A, P.O. Custom Academy, Sagarika Road, Chattogram-4219, Bangladesh.
Phone: +88 02 43151995, +88 031 2770019, 2770036, Fax: +88 02 43151091, E-mail: info@lub-rref.com

Corporate Office: Rupayan Trade Center, Space # 5 (7th Floor), 114 Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.
Phone: +88-02-55138710, Fax: +88 02 55138711, E-mail: infodhk@lub-rref.com

Disclosure of Price Sensitive Information

This is for the information of all concerned that the Board of Directors of **Lub-rref (Bangladesh) Limited** ('the Company') in its 175th Meeting held on Tuesday, 29th October, 2024 between 4.45 PM to 6.45 PM through the Physical Platform approved the Audited Financial Statements for the year ended 30 June 2024 (2023-2024) and "বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২" এর তফসিল (ক) [বিধি ৩(২)] এর উল্লেখযোগ্য তথ্য ও মূল্যসংবেদনশীল তথ্য প্রকাশ নীতিমালা মোতাবেক; accorded the following decisions along with others business agendas.

Dividend Recommended (Per Share)	:	1% Cash (Tk 0.10 per share) for all Shareholders
Record Date	:	Thursday, 21 November 2024
Date & Time of 22nd AGM	:	Thursday, 26 December 2024 at 12.00 PM
AGM Venue	:	By using a Hybrid System in accordance with the directive of the Bangladesh Securities and Exchange Commission (BSEC) vide No. BSEC/CMRRCD/2009-193/08; dated: 10 March 2021. **Venue: Will be notified at AGM Notice.**
AGM Link	:	https://lrbdl22.digitalagmbd.net

Information related to the Audited Financial Statements for the Year ended 30 June 2024 are as follows:

Particulars	Amounts in BDT	
	The year 2023-2024	**The year 2022-2023**
Net Asset Value (NAV) with Revaluation	5,435,706,093	5,571,574,623
Net Asset Value (NAV) without Revaluation	4,856,250,807	4,988,506,150
Net Asset Value per share with Revaluation	37.42	38.36
Net Asset Value per share without Revaluation	33.44	34.35
Earnings Per Share (EPS)	(0.74)	1.41
Net Operating Cash Flow Per Share (Basic)	3.04	1.99

Special Disclosure: **Reasons For Deviation EPS, Gross Profit, and Net Profit After Tax**

Lub-rref (Bangladesh) Limited reports a 57% revenue drop from BDT 1,448 million to BDT 623 million due to: 1. LC Access Restrictions: Lack of support from primary banking partners has stopped raw material imports since August 2022, reducing production.2. BMRE Project Suspension: Liquidity issues halted expansion efforts, limiting growth.3. Liquidity and Raw material Shortages: Insufficient funds and land locally not available raw materials that impacted operations and revenue.

Action Plan: To overcome these challenges, the company plans to: 1. Seek Alternative Financing: Secure LC facilities and liquidity support through existing and additional banking partners and investors. 2. Restart BMRE Project: Resuming the BMRE will enhance production capacity and efficiency.

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Request: We request a joint meeting with Bangladesh Bank, BSEC, DSE and SIBPLC to establish a framework ensuring consistent LC issuance for raw materials. This would: 1. Enable Production Continuity: Ensure access to raw materials for stable operations. 2. Strengthen Financial Stability: Stabilize cash flow and reduce disruptions. 3. Safeguard Shareholder Interests: Preserve shareholder value and uphold commitments.

Regulatory Appeal: We urge a coordinated regulatory mechanism to facilitate timely LCs for public companies like Lub-rref, ensuring stability for jobs, the industry, and the financial ecosystem.

By order of the Board
Sd/-
(**Kabir Hossain)**
Company Secretary
Current Charge

Dated: Chattogram
October 29, 2024

Notes:

(1) The shareholders whose name will appear in the depository register (CDBL on the Record Date i.e., Thursday, 21 November 2024 will be entitled to attend the 22nd Annual General Meeting and receive the Dividend.

(2) Pursuant to the Bangladesh Securities and Exchange Commission's Directive vide No. (BSEC) vide No. BSEC/CMRRCD/2009-193/08; dated: 10 March 2021, the AGM will be held hybrid system by using a Digital Platform and physical presence, and the necessary link for the Digital Meeting will be provided at the Company's website(www.lub-rref.com) and be sent to the email addresses of the respective registered shareholders.

(3) Pursuant to the Bangladesh Securities and Exchange Commission's (BSEC) Notification No. BSEC/CMRRRCD/2006-158/208/Admin/81; dated:20 June 2018, a soft copy of the Annual Report 2023-2024 will be sent to the shareholder's respective email addresses as available to us and also be available in the Company's website at www.lub-rref.com

(4) Valued Shareholders are requested to update their respective BO Accounts with 12 Digit TAX Payers Identification Numbers (E-TIN), Bank Accounts, Routing Numbers, Mailing Addresses, Contact Numbers, Email ID(s) to receive the Annual Report 2023-2024 and necessary Link through their respective depository participants (DP) before the Record Date.

(5) The Price price-sensitive information (PSI) is also available on the website of the Company at www.lub-rref.com